

PORTRAIT – WHO ARE WE?

We are a pension fund registered in Luxembourg and offer our customers modern company pension solutions right across Europe.

INVESTMENT STRATEGIES FACT SHEET

ASSET ALLOCATION – HOW DO WE INVEST YOUR CONTRIBUTIONS?

We invest in a broadly diversified portfolio consisting of various investment categories:

Money market	5 %	Property world	5 %
EU debt securities 5 years	20 %	EU debt securities 10 years	15 %
World debt securities	15 %	European shares	9 %
American shares*	5 %	Japanese shares*	2 %
Emerging Markets shares*	1 %	Convertibles*	4 %
Hedge Funds*	6 %	Private Equity*	2 %
Private Debt*	5 %	Insurance Linked*	3 %
Infrastructure*	2 %	Commodities*	1 %

* (hedged)

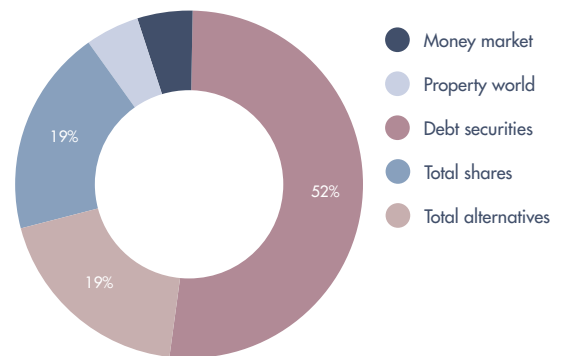
FINANCIAL INVESTMENT FROM SWITZERLAND – WHY ARE WE DOING THIS?

We place the greatest value on the selection of our partners. We exclusively engage internationally acknowledged specialists as our external service providers. Telco AG with its head office in Switzerland has been impressing companies, foundations and pension funds with their expertise in the management and investment of pension money for a long time. Dispersion across our entire bandwidth of individual investment categories is an important hedging task in turbulent market phases and for using the yield potential.

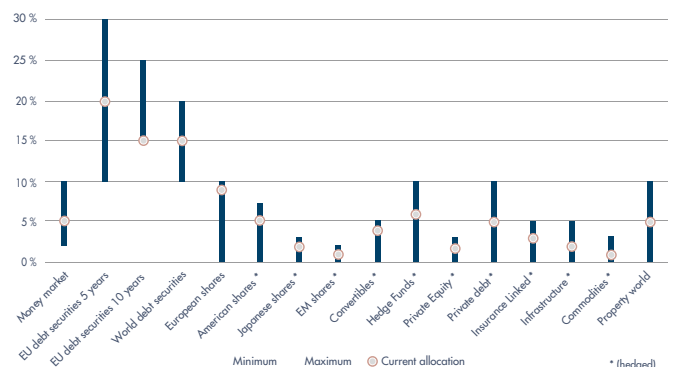
THE HIGHEST POSSIBLE SECURITY PAYMENTS – HOW DO WE GENERATE THESE?

ePension provides its pension benefits as a „defined contribution commitment with guaranteed minimum benefits“ in accordance with Section 1 Paragraph 2 No. 2 of the Law to Improve Company Pensions.

The contributions made into the pension scheme are thus guaranteed. In addition to said guarantee, the Swiss investment professionals' strategy enables our clients to achieve the highest possible return while at the same time guaranteeing a high life-long pension.



CURRENT ALLOCATION WITHIN THE BANDWIDTHS



HISTORICAL YIELD

